From: Helen Moran

To: Office State Actuary, WA
Subject: Permanent COLA for Plan 1

**Date:** Saturday, September 17, 2022 1:58:15 PM

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Honorable Steve Conway, Chair, Select Committee on Pension Policy

I am writing to you and the members of the Select Committee on Pension Policy (SCC) to take immediate action to RESTORE a permanent cost of living adjustment (COLA) to Plan 1 retirees

Since retiring, my physical condition and financial income required me to sell my home. While that was a difficult decision, my daughter built a small Accessory Dwelling Unit and I am able to live with her care. Had she not been there for me, I would have had to ask for help through the Food Bank, Low Income Public housing and other social services that taxes would support.

I appreciate the one-time COLA you secured for Plan 1 retirees in the last legislative session.

Yet - how can I feel secure when I know many of my fellow Pers 1 members are struggling?

Only a permanent COLA will guarantee financial, food, and housing security in retirement.

With the pay down of the unfunded liability in the Plan 1 pension plan on the horizon, the Retired Public Employees Council (RPEC) asks that you work this legislative session to codify, in law, a trigger point by which the state will fund a permanent COLA for Plan 1 retirees.

I hope we can count on you to embrace this request and lead the path foward to legislation to finally fix this problem.

Thank you for giving RPEC's request your consideration.

Sincerely,

Helen Moran 2815 Russell Street Bellingham, WA 98225

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