From: don parks

To: Office State Actuary, WA

Subject: Plan 1 COLA

**Date:** Friday, November 4, 2022 12:55:04 PM

## CAUTION: External email.

Hello. I need a yearly COLA of at least 3% in order for my pension purchasing power to even start to catch up to the cost-of-living increases since I retired in 1995. By estimates, I have lost at least 80% of my purchasing power since then, with miniscule enhancements of around 9% allegedly softening the blow somewhat. I am for any bill that would advocate and provide a consistent 2-4% automatic COLA for Plan 1 TRS/PERS retirees. The state of Washington is fiscally flush and will be for the foreseeable future. Now is the time to get this done.

Thanks to the SCPP members for your continued hard work for the citizens of the State of Washington.

Donald E. Parks

TRS Plan 1

Pasco

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