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**From:** Jean Petit <jpetit@olypen.com>  
**Sent:** Monday, May 16, 2022 8:44 AM  
**To:** Office State Actuary, WA  
**Subject:** Plan 1 COLA

CAUTION:External email.

Dear members of the Select Committee on Pension Policy:  
Please endorse an annual Plan 1 COLA for the 2023 legislative session.

I retired on Plan 1 in 2002 after 32 years of teaching in the Port Angeles School District. Since that time, there have been two (2) COLAs for Plan 1 retirees. I have not calculated what my loss in purchasing power is, but it is substantial and will likely never be regained.

An annual COLA for Plan 1 members will help us keep pace with ongoing inflation. Without one, we may soon be finding it difficult to cover rising expenses with our pension dollars (especially for supplemental medical plans).

Thank you,  
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Sent from my iPad

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