

Retired Public Employees Council of Washington

4/18/2022

Dear SCPP Committee Member:

On behalf of the 11,000 members of the Retired Public Employees Council (RPEC), we are writing to thank you for your support of the one-time 3% cost-of-living adjustment (COLA) for TRS/PERS Plan 1 members in the 2022 legislative session. This one-time COLA will provide needed support to public service retirees, the majority of whom have pensions that average less than \$26,000 annually.

As the SCPP begins meeting to discuss priorities for the next legislative session and the biennium, we ask you to prioritize providing an ongoing COLA to Plan 1 members. Even with the one-time 3% COLA, the purchasing power of retirees continues to erode due to skyrocketing inflation. A sustained COLA, resembling that of Plan 2 and 3 retirees, will ensure Plan 1 retirees have greater financial security through a livable pension.

Please call upon us as a resource regarding retiree issues, and challenges specific to public service retirees.

We stand ready to work with you in the months ahead in your efforts to effect policies that provide financial security to all retirees receiving Washington State pensions.

Sincerely,

Kandy Kraig President Laurie Weidner Executive Director