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**From:** Gloria Smith <mamaglo123@hotmail.com>  
**Sent:** Monday, November 14, 2022 4:18 PM  
**To:** Office State Actuary, WA  
**Subject:** Plans 1 Ad Hoc COLA

CAUTION:External email.

Dear Select Committee on Pension Policy Members,

I am for an Ad Hoc Plans 1 COLA. However, I want to make it clear that I am disappointed about the lack of progress on the 2005 goal to make all pensions equitable.

1. To my knowledge, there are no other pensions in Washington state where a cap on a COLA at \$44,000 is implemented. Lack of equity.
2. Plans 1 are the only plans that do not have a guaranteed annual COLA. Lack of equity.
3. The employees under Plans 1 are in no way responsible for the unfunded amount of money in the Plans 1 pension funds. The state opted not to pay the full 6% matching money that was promised for an extended period of time. All employees paid 6% every month. Lack of equity.
4. The matching funds that are put into the plans 2 and 3 retirement plans are written into statute and the state legislature cannot underfund them. Lack of equity.

Thank you for allowing me to submit my email.

Sincerely,  
Gloria Smith  
WEA Retired

Sent from my iPhone

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