
From: pkandres@comcast.net
Sent: Wednesday, May 11, 2022 2:12 PM
To: Office State Actuary, WA
Subject: Plan 1 cola

CAUTION:External email.

Dear members of SCPP,

I am writing to urge you to please endorse a Plan 1 Cola proposal for the 2023 legislative session.

I retired in 1998 and have held hope for 24 years that a Plan 1 COLA would be established. I find it difficult to understand why Plan 1 retirees are considered less important than those members of all other retirement plans who have a permanent COLA in place. It definitely makes me feel undervalued as a former teacher.

I don't know how much "purchasing power" I have lost over the years, but I do know I cannot begin to buy/do the things most of my peers are able to do who have retired from other professions. The current economic situation is making me wonder where I can additionally cut expenses and continue to comfortably enjoy my retirement.

Please give priority to this permanent COLA for Plan 1.

Sincerely,
Paula Wilcox
Unit 32 retiree

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