From: Sharon Dennis

To: Office State Actuary, WA

Subject: Plan 1 COLA

**Date:** Monday, October 16, 2023 2:22:28 PM

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Dear SCPP Chair and Members,

I am writing to urge you to support a Plan 1 COLA of at least 3% for 2024. Any year that goes by without a COLA for Plan 1 puts those of us in this plan farther behind in keeping up with inflation. Each year, all of my expenses from housing to groceries to health care go up, and without a COLA, my retirement income from my 33 years of teaching stays the same. Somehow—considering that this is the only plan without a permanent, annual COLA—that doesn't seem fair.

I also encourage this committee to recommend a permanent COLA for Plan 1, comparable to those that Washington retirees from other professions enjoy. I can't imagine that this committee enjoys our yearly lobbying—begging—for this consideration. It does become an issue of desperation for more Plan 1 retirees as we age past our working years, particularly since most of us had salaries that were much lower than those of today.

Thank you for your consideration and—hopefully—for your support.

Sharon Dennis Lacey, WA

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