CAUTION: External email.

I became a Plan 1 member one month before it ended. For years people told me how lucky I was, but that wasn't really the case after the legislature "borrowed" from the Plan 1 pension fund and subsequently stopped all colas for Plan 1 members' retirement income. I did not receive a cola for over 10 years, while all the other pension programs gave out colas regularly. Many Plan 1 members have gone much longer than I have without a cola. The recent 3% colas are appreciated, but they do not begin to cover inflation. Many of the grocery items I buy have doubled in price in the last few years.

I would suggest that the current cola being considered should be at least 5% and that the committee bring Plan 1 members into the real world with a permanent annual cola.

It is probably an unspoken consideration, but looking at it from the angle of a long term financial burden for the state, the fact is that the Plan 1 population is dwindling such that the outlay of a permanent cola will decrease substantially every year. The group is relatively small, but no less deserving.

Thank you for your careful attention to this matter.

Sincerely, Sally Jones

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