

Russell, Lindsey

From: Kathy Pritcher <kpritcher@outlook.com>
Sent: Tuesday, October 3, 2023 11:54 AM
To: Office State Actuary, WA
Subject: Plan 1 COLA

CAUTION:External email.

Dear Chair Fitzgibbon and committee members,
My name is Kathy Pritcher and I am a TRS 1 retiree. While I have only been retired 4 years and received a cost-of-living adjustment this year, I am concerned for my future. Even though plan 1 retirees have received COLAs the past couple of years, they are not guaranteed. Even when there are adjustments, they are not keeping up with inflation. I plan to live a long time so worry about my financial future. Gas, groceries, insurance and property values are very high and not likely to come down. I just received my tax statement and my assessed value raised by 12% so my taxes will go up considerably as well. Gas is up to \$5.00/gallon again. My grocery bill is about 8% higher so while I appreciate the increase the COLA's we have received, they are not keeping up. I am asking you in the strongest possible terms to recommend a Plan 1 COLA to the Legislature. Knowing that I can count on yearly COLAs will help with my peace of mind about my financial future. Please help us secure this benefit that the other participants in TERS and SERS already have.

Sincerely,
Kathy Pritcher
958 Carmella St
Walla Walla, WA 99362

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