



# Office of the State Actuary

*"Supporting financial security for generations."*

March 23, 2023

**TO:** Senator Conway, SCPP Chair  
241 John A. Cherberg Building  
PO Box 40429  
Olympia, Washington 98504

Representative Stokesbary, SCPP Vice Chair  
425A Legislative Building  
PO Box 40600  
Olympia, Washington 98504

**SUBJECT: POTENTIAL OSA AGENCY REQUEST LEGISLATION FOR 2024 SESSION**

I'm bringing to your attention that I plan to pursue agency request legislation next session that would seek to update the [Revised Code of Washington \(RCW\) 44.44.040](#). This RCW outlines the Office of the State Actuary's (OSA) powers and duties, is significantly outdated, and not consistent with some long-standing practices of OSA and the Legislature.

If the Select Committee on Pension Policy (SCPP) has interest, I would be happy to brief you on this issue and present a draft of the request legislation for review and input. If the Committee has interest in co-recommending the request legislation, I could bring the final request legislation back to the SCPP later in the interim.

While not an issue of benefits or funding policy, I thought you might have interest in reviewing and commenting on the topic given the SCPP represents key stakeholders that rely on OSA's services. Such a review could also improve the final request legislation.

Lastly, since agency request legislation requires a legislative sponsor, the SCPP's co-recommendation of this request legislation, if mutually agreeable, may be helpful for that purpose.

Thank you for your consideration of this issue. I look forward to the opportunity to work with you.

Sincerely,

Matthew M. Smith  
State Actuary

cc Aaron Gutierrez, MPA, JD  
Senior Policy Analyst

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