From: <u>Amy Stay</u>

To: Office State Actuary, WA

Subject: COLA for TRS

**Date:** Friday, October 27, 2023 8:43:15 AM

## **CAUTION:**External email.

To the Select Committee on Pension Policy:

Please support a Plan 1 COLA for 2024 and an annual, permanent COLA. I am a TRS/PERS 1 retiree and due to lost purchasing power, my income no longer meets my needs. If previous COLAs had not been removed,my retirement income would have been sufficient.

I also ask that you raise the COLA cap. The past few increases have been limited to \$62.50 per month and \$110 per month. Because this number is tied to senior property tax levels, and those have also increased due to inflation, I believe a COLA cap of \$125 per month is appropriate.

Thank you for your work and service. Please support my request.

Thank you, Amy Stay 536 Pine Street Edmonds, WA 98020

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