

# Select Committee on Pension Policy

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September 19, 2023

**TO: PENSION FUNDING COUNCIL MEMBERS**  
Senator June Robinson, Chair  
Senate Ways and Means Committee  
Senator Lynda Wilson, Ranking Member  
Senate Ways and Means Committee  
Representative Timm Ormsby, Chair  
House Appropriations Committee  
Representative Chris Corry, Ranking Minority Member  
House Appropriations Committee  
David Schumacher, Director  
Office of Financial Management  
Tracy Guerin, Director  
Department of Retirement Systems

**FROM:** Representative Joe Fitzgibbon, Chair  
Select Committee on Pension Policy  
Senator Drew MacEwen, Vice Chair  
Select Committee on Pension Policy

**SUBJECT: SELECT COMMITTEE ON PENSION POLICY  
RECOMMENDATION ON LONG-TERM ECONOMIC  
ASSUMPTIONS**

At the September 19, 2023, meeting of the Select Committee on Pension Policy, the Committee voted to recommend that the Pension Funding Council do the following:

Make no change to the current long-term economic assumptions as recommended by the state actuary.

Sincerely,



Representative Joe Fitzgibbon  
Chair



Senator Drew MacEwen  
Vice Chair

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Senator John Braun  
Senator Steve Conway  
Annette Creekspaum  
*Employers*  
\*Representative Joe Fitzgibbon,  
Chair  
\*Tracy Guerin, Director  
*Department of Retirement Systems*  
\*Bev Hermanson  
*Retirees*  
Dan Legard  
*Employers*  
\*Senator Drew MacEwen,  
Vice Chair  
\*Anthony Murrietta  
*Employers*  
Representative Timm Ormsby  
Senator June Robinson  
David Schumacher, Director  
*Office of Financial Management*  
Mark Soper  
*Retirees*  
Representative Drew Stokesbary  
\*J. Pat Thompson  
*Actives*  
Representative Mike Volz  
Wally Watson  
*Actives*  
Michael Yestramski  
*Actives*  
William Zabelka  
*Actives*  
Vacant  
*Employers*  
\*Executive Committee

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