

PROPOSED STUDY QUESTIONS

Leasing of State Owned Airspace to Regional Transit Authority



2021 Transportation Budget

JLARC to review the method used to determine rates for leasing state owned airspace to a regional transit authority.







State owned highway airspace includes property located above, at, or below the highway's grade line.

WSDOT is responsible for managing highway airspace and negotiating airspace leases.

Sound Transit leases highway airspace to build and operate its light rail system.

Land Bank Agreement provides leasing framework

Airspace lease rates set according to appraised values





Proposed Study Questions

- 1 What is the process for awarding land bank credits to Sound Transit?
- What is the process for determining property values and lease rates for land bank debits, and do leases reflect 100% of appraised values?
- What are the cost and benefits to WSDOT and Sound Transit for leases under the Land Bank Agreement?
- What are the cost and benefits to WSDOT and Sound Transit if existing and future airspace lease rates were reduced by the federal share of funds originally used to acquire or improve the property?
- What processes do other states use to lease highway airspace to public transit agencies? Do other states charge the federal share?

Next Steps

Preliminary Report November 2022

Proposed Final Report January 2023

View the study questions: www.leg.wa.gov/jlarc





Contact Us

Research Analysts

Zack Freeman 360.786.5179 zack.freeman@leg.wa.gov

Stephanie Seto 360.786.5689 stephanie.seto@leg.wa.gov Ryan McCord 360.786.5186 ryan.mccord@leg.wa.gov

Project Coordinator

Valerie Whitener 360.786.5191 valerie.whitener@leg.wa.gov

Legislative Auditor

Keenan Konopaski 360.786.5187 keenan.konopaski@leg.wa.gov





