
From: Eileen Perfrement <biddinger.gene2@gmail.com>
Sent: Monday, October 17, 2022 10:42 AM
To: Office State Actuary, WA
Subject: Select Committee on Pension Policy

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To Whom it May Concern,

I am contacting you today to advocate for a COLA for the TRS Plan 1 retirement plan. While any COLA is greatly appreciated, a 3% COLA will not be enough to provide adequate funding for a comfortable monthly salary. Even the Social Security COLA is closer to the 9% inflation rate. I understand the WSSRA is lobbying for a 7% COLA for one year. This will help. Even the second proposal of 4% each year for two years will help.

I was able to enjoy retirement, even with a mortgage, when my husband and I shared resources. When he passed away March, 2020, I have had to rely on my social security, plan 1 retirement, and half of his very modest state retirement from PRS Plan 3. My lifestyle is very modest, just barely keeping up with expenses and almost no frills.

I thank you for considering others like me who are barely surviving without an adequate COLA.

Sincerely,
Eileen Perfrement
Unit 14, Mason County
WSSRA
135 E Mooreview Lane E
Shelton, WA 98584

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