

**Wallis, Keri**

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**From:** Jim Davison <pjdavison47@gmail.com>  
**Sent:** Tuesday, June 20, 2023 7:55 PM  
**To:** Office State Actuary, WA  
**Subject:** A Plans 1 COLA is still needed

**CAUTION:** External email.

Dear Acting Chair Conway and Members of the Select Committee on Pension Policy,

Thank you for your past support of members of TRS 1 and PERS 1. We look forward to receiving the capped 3% in our July pension checks.

As pointed out by several speakers during the June meeting, there is still a need for another ad-hoc COLA for these retirees while the committee studies a permanent COLA which, hopefully, will take effect once the unfunded liability is paid off.

Dr. Burke pointed out the four COLAs to date total 10.5% since the end of the U-COLA in 2011. Please remember, many retirees have received no increase since as early as 2000. For me, personally, the date is 2005.

Today we purchased a small basket of groceries for \$100 dollars at Albertsons in Walla Walla. That does not include the 40-mile round trip at the highest fuel costs in the nation, according to news tonight. Filling our fuel tank when back in Waitsburg was not much less than the groceries.

Again, thank you for your past support. It is hoped you will continue that support so our loss of purchasing power will at least be minimized for another year.

Sincerely,

Jim Davison  
PO Box 425  
Waitsburg, WA 99361-0425

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