

## CHAPTER 174.

[S. B. 407.]

## LEGAL EFFECT OF CONTRACTORS' BONDS ON PUBLIC WORKS GIVEN PRIOR TO JUNE 12, 1915.

[For act referred to, see ante, page 61.]

AN ACT relating to contractors and bonds upon public works and to the legal force, meaning, construction and effect of any and all bonds signed and given in conformity and in compliance with the provisions of that certain act entitled, "An act relating to contractors and bonds upon public works, and amending sections 1159 and 1161 of Remington & Ballinger's Annotated Codes and Statutes of Washington," passed the House February 8th, 1915, passed the Senate February 24th, 1915, and passed notwithstanding the Governor's veto on March 3, 1915.

*Be it enacted by the Legislature of the State of Washington:*

Protection accorded under contractors' bonds prior to June 12, 1915.

SECTION 1. That all bonds issued and given prior to June 12, 1915, which embody the terms and provisions prescribed and provided for and which conform to and comply with the terms and provisions of that certain act entitled, "An act relating to contractors and bonds upon public works, and amending sections 1159 and 1161 of Remington & Ballinger's Annotated Codes and Statutes of Washington," passed the House February 8th, 1915, passed the Senate February 24th, 1915, and passed notwithstanding the Governor's veto on March 3, 1915, shall have the same legal force and effect and be construed, and the rights and liabilities of all parties thereto and thereunder shall be the same as though the said act entitled, "An act relating to contractors and bonds upon public works, and amending section 1159 and 1161 of Remington & Ballinger's Annotated Codes and Statutes of Washington" had been in full force and effect at the time any such bond was given, and the courts of this state shall give to such bonds the same force and effect and no other or greater force and effect than would have been given had the said act entitled: "An act relating to contractors and bonds upon public works, and amending sections 1159 and 1161 of Remington & Ballinger's Annotated Codes and

Statutes of Washington" been in force and effect at the time such bond was signed and given.

Passed the Senate March 9, 1915.

Passed the House March 9, 1915.

Approved by the Governor March 19, 1915.

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## CHAPTER 175.

[H. B. 106.]

### MUTUAL SAVINGS BANKS.

AN ACT authorizing the incorporation of mutual savings banks, defining their powers and duties, and prescribing penalties for violations hereof.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. When authorized by the state bank examiner, as hereinafter provided by this act, not less than nine or more than thirty persons may form a corporation to be known as a "Mutual Savings Bank." Such persons must be citizens of the United States; at least four-fifths of them must be residents of this state, and at least two-thirds of them must be residents of the county where the bank is to be located and its business transacted, they shall subscribe and acknowledge an incorporation certificate in triplicate which shall specifically state

Authority to  
organize.

Incorpo-  
rators.

(1) The name by which the savings bank is to be known, which name shall include the words "mutual savings bank;"

Certificate  
of incor-  
poration.

(2) The place where the bank is to be located, and its business transacted, naming the city or town and county;

(3) The name, occupation, residence and post office address of each incorporator;

(4) The sums which each incorporator will contribute in cash to the initial guaranty fund, and to the expense fund respectively, as provided in sections 7 and 8 of this act.

(5) A declaration that each incorporator will accept the responsibilities and faithfully discharge the duties of