

The department and each local assessor is hereby directed to publicize the qualifications and manner of making claims under RCW 84.36.381 through 84.36.389, through communications media, including such paid advertisements or notices as it deems appropriate. Notice of the qualifications, method of making applications, the penalties for not reporting a change in status, and availability of further information shall be included on or with property tax statements and revaluation notices for all residential property including mobile homes, except rental properties. ((For assessment year 1980 and thereafter, the notice shall also indicate that claim forms and renewal affidavits are available in January of the year in which the property tax levies are imposed.))

NEW SECTION. Sec. 7. This act applies to taxes first due in 1984 and thereafter.

NEW SECTION. Sec. 8. This act is necessary for the immediate preservation of the public peace, health, and safety, the support of the state government and its existing public institutions, and shall take effect immediately, except sections 5 and 6 of this act shall take effect January 1, 1984.

Passed the House April 27, 1983.

Passed the Senate May 2, 1983.

Approved by the Governor May 11, 1983.

Filed in Office of Secretary of State May 11, 1983.

## CHAPTER 12

[Engrossed House Bill No. 399]

### TIMBER SALES ON STATE LANDS—BASE PRICE—MAJOR SPECIES

AN ACT Relating to state timber sales market indices; amending section 14, chapter 222, Laws of 1982 and RCW 79.01.126; amending section 15, chapter 222, Laws of 1982 (uncodified); declaring an emergency; and providing an effective date.

Be it enacted by the Legislature of the State of Washington:

Sec. 1. Section 14, chapter 222, Laws of 1982 and RCW 79.01.126 are each amended to read as follows:

(1) When timber situated on state-owned land((s)) under the jurisdiction of the department of natural resources having a minimum appraisal value over twenty thousand dollars is sold on a scale basis separately from the land, the timber sale contract shall include provisions for adjustments in the sale price to reflect changes in the market index subsequent to the time of sale. The price to be paid by a purchaser for major species of timber removed during a calendar quarter shall equal the sum of the contract bid price and the market index change amount for that quarter, except that the

price paid shall not be less than a base price sufficient to fulfill trust obligations. The base price shall be established by the department of natural resources by regulation. Species other than major ones shall be paid for at the contract bid price.

(2) As used in this section:

(a) "Market index" means an an ((composite)) index established by the department of natural resources. Each index shall consist of either the current market prices of various species and grades of logs (~~((harvested in this state))~~), or the current market price of wood products made from logs (~~((harvested in this state))~~). The department shall establish as many distinct indexes as it finds necessary to accurately reflect changes in market prices of various species and grades of logs or wood products made from logs.

(b) "Market index change amount" means an amount calculated by:

(i) Subtracting the market index for the calendar quarter during which the timber was sold from the market index for the calendar quarter in which the timber was removed; and

(ii) Dividing the remainder calculated under (b)(i) of this subsection by two.

(c) "Major species" means those species of timber, as determined by the department of natural resources, for which there is readily available, reliable market price information from which the department can establish market indexes in the various geographic areas of the state.

(3) The department of natural resources shall adopt regulations to implement this section.

Sec. 2. Section 15, chapter 222, Laws of 1982 (uncodified) is amended to read as follows:

Sections 2 through 10 of this act are necessary for the immediate preservation of the public peace, health, and safety, the support of the state government and its existing public institutions, and shall take effect immediately. Section 14 of this act shall take effect ~~((April))~~ October 1, 1983 and shall cease to be effective October 1, 1987.

NEW SECTION. Sec. 3. This act is necessary for the immediate preservation of the public peace, health, and safety, the support of the state government and its existing public institutions, and shall take effect March 31, 1983.

Passed the House May 5, 1983.

Passed the Senate May 4, 1983.

Approved by the Governor May 11, 1983.

Filed in Office of Secretary of State May 11, 1983.