

**From:** [Jim Davison](#)  
**To:** [Office State Actuary, WA](#)  
**Subject:** It comes down to spending priorities.  
**Date:** Wednesday, August 27, 2025 9:41:42 AM

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**CAUTION:** External email.

Dear Chair Couture, Vice Chair Conway and members:

Quite a headline: **"With little to show from 10 years of work, WA suspends \$292M IT rebuild"**.

<https://www.seattletimes.com/business/with-little-to-show-from-10-years-of-work-wa-suspends-292m-it-rebuild/>

This project was started in 2005, a few after legislators failed to fully fund TRS 1 and PERS 1 from 2001-10.

Hindsight is always clearer, but between this and ferry (Wenatchee) breakdowns shortly after upgrades to "green", it makes awareness of the money NOT spent on Department of Retirement Systems equity (TRS 1 and PERS 1 specifically) much more acutely apparent.

Sincerely,

Jim Davison, TRS 1 members since 2005 after 36-year career  
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