

From: [Jim Davison](#)
To: [Conway, Sen. Steve](#)
Cc: [Office State Actuary, WA](#)
Date: Wednesday, June 28, 2023 10:54:51 AM

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Dear Senator Conway and members of the Select Committee on Pension Policy,

Recent articles in MYNorthwest indicated Washington State's revenue is up \$330 million due to our new Capitol Gains Tax, and the last carbon auction (tax) netted another \$500 million. A Center Square story indicates state revenue is forecasted to increase by more than 20% at the end of the current biennium compared to 2019-21.

While it is doubtful such growth is sustainable, that increase is coming from taxpayers/consumers since the Carbon Tax is being passed directly to consumers. The result is Washington residents are now paying the highest fuel prices in the nation, according to reports on national news.

Those fuel costs affect all consumer goods being delivered, including necessities like food and medications.

Please keep the above facts in mind when considering another ad-hoc COLA for Plans 1 retirees trying to make ends meet while living on a fixed income.

Sincerely,

Jim Davison
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