

CHAPTER 223.

[H. B. 331.]

DELINQUENT REAL PROPERTY TAXES.

AN ACT relating to taxation; authorizing installment contracts for the payment of delinquent real property taxes; prescribing powers and duties of County Treasurers in connection therewith and declaring an emergency; and amending section 1, chapter 104, Laws of 1939, as amended by section 1, chapter 144, Laws of 1941 (section 11273-14A, Remington's Supp. 1941).

Be it enacted by the Legislature of the State of Washington:

Amendments. SECTION 1. Section 1, chapter 104, Laws of 1939, as amended by section 1, chapter 144, Laws of 1941 (section 11273-14A, Remington's Supp. 1941), is amended to read as follows:

Treasurer to accept agreement to pay delinquent taxes. SECTION 1. At any time on or before the 30th day of November, 1943, the County Treasurer of any county in the state is authorized and directed to accept from any person or corporation owning one or more parcels of real property in the state or holding a contract for the purchase thereof, or from a mortgagee or other lien holder having a mortgage or other lien against such property, upon which one or more payments or installments of property taxes for 1936 or prior years are delinquent, a signed agreement, first, to pay before delinquency the current taxes upon such property payable in the year 1943 and each year thereafter, and, secondly, to pay in twenty semi-annual installments (a) the total delinquent taxes upon such property for 1936 and prior years plus (b) the total delinquent taxes upon such property for the years 1937, 1938, 1940, 1941, and 1942, if any, together with accrued interest thereon. Upon closing such a contract all other penalties and interest upon said delinquent taxes shall be suspended, providing said contract is fully carried out. The sum of (a) and (b) shall become the principal of an

Installments.

Provisions.

Penalties waived by closing contract.

Principal.

agreement executed under this act, which the holder shall agree to pay in twenty equal installments beginning with the date of the agreement and continuing on the 30th day of each November and 31st day of each May thereafter, together with interest on unpaid balances thereof at the rate of six per cent per annum from the date of the agreement. Payments made in accordance with the terms of such agreements shall be applied first to the payment of the interest incorporated therein and when such interest has been fully paid the balance of payments shall be applied to the tax longest delinquent. All interest collected under such agreements, including that incorporated in the principal of the agreement shall be credited to the County Current Expense Fund. Such agreement shall provide that any unpaid balance thereunder at the election of such person or corporation may be paid in full at any time with interest thereon up to and including the day of payment. It shall further provide that in the event two successive installments are not paid on or before the date when due or in the event that an installment of taxes payable in the year 1943 or any year thereafter is not paid within twelve months after the same shall become delinquent, the agreement shall become void and of no effect whatsoever. Upon the agreement becoming void the unpaid portion of the original tax and interest thereon shall be restored upon the tax rolls and the county shall institute tax foreclosure proceedings as provided by law.

Payments with interest.

Application of payments.

Interest credited to current expense.

Balance payable at any time.

Delinquency voids agreement.

SEC. 2. This act is necessary for the immediate support of the state government and of the existing public institutions of the state and shall take effect immediately.

Effective immediately.

Passed the House March 3, 1943.

Passed the Senate March 9, 1943.

Approved by the Governor March 20, 1943.