

(3) Any loan made pursuant to a commitment to lend at an interest rate permitted at the time the commitment is made shall not be usurious. Credit extended pursuant to an open-end credit agreement upon which interest is computed on the basis of a balance or balances outstanding during a billing cycle shall not be usurious if on any one day during the billing cycle the rate at which interest is charged for the billing cycle is not usurious (~~on any day during the billing cycle~~).

NEW SECTION. Sec. 2. This act is necessary for the immediate preservation of the public peace, health, and safety, the support of the state government and its existing public institutions, and shall take effect July 1, 1985.

Passed the Senate April 16, 1985.

Passed the House April 8, 1985.

Approved by the Governor May 7, 1985.

Filed in Office of Secretary of State May 7, 1985.

CHAPTER 225

[Senate Bill No. 4110]

SUPERINTENDENT OF PUBLIC INSTRUCTION—ADMINISTRATIVE HEARINGS—OFFICE OF ADMINISTRATIVE HEARINGS TO CONDUCT

AN ACT Relating to administrative hearings by the office of the superintendent of public instruction; adding a new section to chapter 28A.03 RCW; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Sec. 1. A new section is added to chapter 28A.03 RCW to read as follows:

Whenever a statute or rule provides for a formal administrative hearing before the superintendent of public instruction under chapter 34.04 RCW, the superintendent of public instruction may contract with the office of administrative hearings to conduct the hearing under chapter 34.12 RCW and may delegate to a designee of the superintendent of public instruction the authority to render the final decision.

NEW SECTION. Sec. 2. This act is necessary for the immediate preservation of the public peace, health, and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the Senate March 20, 1985.

Passed the House April 15, 1985.

Approved by the Governor May 7, 1985.

Filed in Office of Secretary of State May 7, 1985.