

Pension Funding Council

Adoption of Long-Term Economic Assumptions

October 8, 2025

The Pension Funding Council adopts a motion to maintain the current long-term economic assumptions, as shown in table A below.

Table A

Assumption	
Inflation	2.75%
General Salary Growth	3.25%
Investment Return	7.25%
Growth in System Membership – Plan 1	1.00%

ROLL CALL VOTE			
Member	Aye	Nay	Absent or Excused
K.D. Chapman-See, Director, OFM, Chair	☒	☐	☐
Kathryn Leathers, Director, DRS	☒	☐	☐
Representative Timm Ormsby	☒	☐	☐
Representative Travis Couture	☒	☒	☐
Senator June Robinson	☒	☐	☐
Senator Chris Gildon	☐	☒	☐
TOTAL VOTE	4	2	0