

Select Committee on Pension Policy

P.O. Box 40914
Olympia, WA 98504-0914
state.actuary@leg.wa.gov

July 16, 2024

TO: PENSION FUNDING COUNCIL MEMBERS
Senator June Robinson, Chair,
Senate Ways and Means Committee
Senator Lynda Wilson, Ranking Member
Senate Ways and Means Committee
Representative Timm Ormsby, Chair,
House Appropriations Committee
Representative Chris Corry, Ranking Minority Member,
House Appropriations Committee
David Schumacher, Director
Office of Financial Management
Tracey Guerin, Director
Department of Retirement Systems

FROM: Senator Matt Boehnke, Chair
Select Committee on Pension Policy
Representative Joe Fitzgibbon, Vice Chair
Select Committee on Pension Policy

**SUBJECT: SELECT COMMITTEE ON PENSION POLICY
RECOMMENDATION ON 2025-27 PENSION
CONTRIBUTION RATES.**

At the July 16, 2024, meeting of the Select Committee on Pension Policy, the Committee voted to recommend that the Pension Funding Council adopt the state actuary's calculated rates for the 2025- 27 Biennium and consider further phase-in of the rate impacts.

Sincerely,



Senator Matt Boehnke
Chair



Representative Joe Fitzgibbon
Vice Chair

***Senator Matt Boehnke,
Chair**

Senator Steve Conway

Annette Creekpaum
Employers

***Representative Joe Fitzgibbon,
Vice Chair**

*Tracy Guerin, Director
Department of Retirement Systems

*Bev Hermanson
Retirees

Dan Legard
Employers

Senator Drew MacEwen

Representative Nicole Macri

*Anthony Murrietta
Employers

Senator June Robinson

David Schumacher, Director
Office of Financial Management

Mark Soper
Retirees

Representative Drew Stokesbary

*J. Pat Thompson
Actives

Representative Mike Volz

Wally Watson
Actives

Michael Yestramski
Actives

William Zabelka
Actives

Vacant
Employers

*Executive Committee

(360) 786-6140
Fax: (360) 586-8135
TDD: 711

leg.wa.gov/jointcommittees/SCPP