

Pension Funding Council

Adoption of 2025-27 Biennium Pension Contribution Rates

July 17, 2024

- The following pension contribution rates take effect on the dates indicated in the table below and remain in effect through fiscal year 2027 unless revised by the Legislature, the Council per RCW [41.45.060](#), or the Department of Retirement Systems per RCW [41.45.070](#):

Percent of Member Pay	Plan 2 Member	Employer Normal	Employer UAAL[2]	Total Employer
Effective July 1, 2025				
Public Employees' Retirement System	6.15%	6.15%	2.05%	8.20%
Public Safety Employees' Retirement System	7.07%	7.07%	2.05%	9.12%
Washington State Patrol Retirement System	8.75%[3]	17.71%	N/A	17.71%
Law Enforcement Officers' and Firefighters' Retirement System Plan 1	0.00%	0.00%	N/A	0.00%
Effective September 1, 2025				
Teachers' Retirement System	8.16%	8.16%	1.10%	9.26%
School Employees' Retirement System	7.59%	7.59%	2.05%	9.64%
Effective July 1, 2026				
Public Employees' Retirement System	6.15%	6.15%	1.05%	7.20%
Public Safety Employees' Retirement System	7.07%	7.07%	1.05%	8.12%
Effective September 1, 2026				
School Employees' Retirement System	7.59%	7.59%	1.05%	8.64%

- Unfunded actuarial accrued liability (UAAL) rates through fiscal year 2027 are specified in RCW [41.45.150](#) and include supplemental rates for benefit improvements enacted prior to July 17, 2024.
- The Washington State Patrol Retirement System member rate also applies to Plan 1 members.
- Rates are based on phasing in the increase in contribution rates from the lower assumed rate of return spread over time (Option 2B from July 17, 2024 PFC meeting).
- Rates shown do not include the Department of Retirement Systems' administrative fee.

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Motion: To adopt the pension rates and conditions as provided on page 1.

ROLL CALL VOTE			
Member	Aye	Nay	Absent or Excused
Representative Timm Ormsby	X		
Representative Chris Corry	X		
Senator June Robinson	X		
Senator Lynda Wilson	X		
Tracey Guerin, Director, DRS	X		
David Schumacher, Director, OFM, Chair			X
TOTAL VOTE	5	0	1