CAUTION: External email.

No problem, thanks for taking a look. Here is the original message.

"Has the SCPP reviewed the policy regarding the ability for PERS3 members to change their contribution plan? As I understand the current regulations, members have the opportunity to change the plan when they first sign up, but cannot make further changes. My anecdotal experience suggests that many people are deterred from joining PERS3 due to this restriction. I understand that allowing people to change their contributions at will could be costly and create unnecessary overhead, but allowing a change once a year, or even every several years, seems like a reasonable compromise. Many people experience changing personal finance situations, and offering this flexibility may make the plan more attractive.

I appreciate your consideration and would be interested in learning more about your thoughts on this proposal."

Eric Knigge (206) 739-4875

On Tue, Apr 22, 2025 at 4:12 PM Office State Actuary, WA <<u>State.Actuary@leg.wa.gov</u>> wrote:

Thank you for letting us know! I can't seem to find your original message in our records. Please feel free to send it again and we will make sure it's added this week. I apologize for any inconvenience!

Thank you,

Office of the State Actuary

P.O. Box 40914

Olympia, Washington 98504-0914

<u>leg.wa.gov/osa</u>

Phone 360.786.6140

Fax 360.586.8135

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Adobe Reader

This e-mail, related attachments, and any response may be subject to public disclosure under state law (Chapter 42.56 RCW).

From: Eric K <<u>ericknigge@gmail.com</u>>
Sent: Tuesday, April 22, 2025 3:58 PM
To: Office State Actuary, WA <<u>State.Actuary@leg.wa.gov</u>>
Subject: Re: Changing PERS3 Contributions

CAUTION: External email.

Thank you for the response. My original message was sent on March 31, 2025, but it was never added to the SCPP meeting information. Should I re-send my message, or will it be added in the near future? Thank you.

Eric Knigge

<u>(206) 739-4875</u>

On Tue, Apr 22, 2025 at 8:58 AM Office State Actuary, WA <<u>State.Actuary@leg.wa.gov</u>> wrote:

Thank you for your e-mail received by our office on April 22, 2025. The Office of the State Actuary is a non-partisan agency providing technical assistance to the legislative and executive branches, as well as staff support to the Select Committee on Pension Policy (SCPP). The SCPP usually meets during the interim months between sessions.

All correspondence received during the interim is posted to the <u>website</u> weekly. Items received one week before an SCPP meeting date will be linked in the Executive Committee meeting materials packets.

According to SCPP Rule 8(c), the Executive Committee of the SCPP sets the agendas and schedules issues for study by the full SCPP. Each interim, the SCPP receives numerous requests to examine various issues. While not all requests are studied, the Committee is informed of all suggestions. To monitor the progress of issues being studied, you can access meeting materials and recordings on the SCPP website. At the end of the interim a summary of the issues studied by the SCPP and any recommendations are published on the <u>SCPP website</u>.

Thank you for your interest in the work of the SCPP.

From: Eric K <<u>ericknigge@gmail.com</u>>
Sent: Tuesday, April 22, 2025 8:34 AM
To: Office State Actuary, WA <<u>State.Actuary@leg.wa.gov</u>>
Subject: Re: Changing PERS3 Contributions

CAUTION: External email.

I'm curious if you have the opportunity to review this proposal and what your thoughts are on it. Thank you.

Eric Knigge

(206) 739-4875

On Mon, Mar 31, 2025 at 8:53 AM Eric K <<u>ericknigge@gmail.com</u>> wrote:

Has the SCPP reviewed the policy regarding the ability for PERS3 members to change

their contribution plan? As I understand the current regulations, members have the opportunity to change the plan when they first sign up, but cannot make further changes. My anecdotal experience suggests that many people are deterred from joining PERS3 due to this restriction. I understand that allowing people to change their contributions at will could be costly and create unnecessary overhead, but allowing a change once a year, or even every several years, seems like a reasonable compromise. Many people experience changing personal finance situations, and offering this flexibility may make the plan more attractive.

I appreciate your consideration and would be interested in learning more about your thoughts on this proposal.

Thank you,

Eric Knigge

(206) 739-4875

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