

Fiscal Impact Summary

SCPP Recommendations to the Legislature

The following table outlines the information available to committee members at the time the proposals were voted upon. Please see the Office of the State Actuary (OSA)'s actuarial fiscal notes on these topics during the 2023 Legislative Session for our final analysis.

<i>(Dollars in Millions)</i>	2023-2025			2025-2027 Biennium			25-Year		
	GF-S	Local Government	Total Employer	GF-S	Local Government	Total Employer	GF-S	Local Government	Total Employer
Plans 1 Ad Hoc COLA*	\$41.6	\$24.2	\$75	\$48.6	\$28.1	\$87.4	\$258.7	\$148.7	\$463.0
Interruptive Military Service Credit**	\$0.6	\$1.0	\$2.1	\$0.6	\$1.0	\$2.1	\$6.3	\$10.0	\$20.3
2008 Early Retirement Factors Retire-Rehire	SCPP materials for July estimated a 25-Year Total Employer cost to PERS of less than \$25 million.								
PSERS Eligibility for Public Safety Telecommunicators	SCPP materials from November anticipated PSERS impacts to be smaller than Senate House Bill 1558 (2018).								

Note: This table summarizes analysis presented to the SCPP—accessible from the [SCPP Recommendations](#) and [Meetings](#) pages—for more information. Please see the actuarial fiscal notes when available for the data, assumptions, and methods used to prepare the analysis, and, where applicable, a demonstration of how the results change when different assumptions are used. Totals may not agree due to rounding.

**See the SCPP materials from November for details; also note that Plan 1 benefit enhancements are funded over 10 years.*

***Relied on OSA's actuarial fiscal note for [House Bill 1804/Senate Bill 5726](#) from the 2022 Legislative Session.*

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