
From: Helen Moran <helens.ranch@gmail.com>
Sent: Tuesday, October 11, 2022 10:22 AM
To: Office State Actuary, WA
Subject: Permanent COLA for Plan 1 Retirees

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Please consider my following comments -

Year after year, the SCPP sits and passes on the issue of a permanent COLA for Pers 1 state employee retirees.

Perhaps heartfelt personal stories of Plan 1 retirees facing economic crises may have moved the Legislature to offer a percentage increase in the COLA . I am grateful for that.

YET - an unfunded liability is considered as a major roadblock to a permanent COLA .

It seems to me Pers 1 retirees for decades have been held captive to past underinvestment in the mid-90's through the 2010s which initially led to an unfunded liability being accrued.

Fueling this is the current soaring prices of food, gas and housing. And while healthcare prices rise, many of our retirees have delayed or skipped the care they need.

Now is the time to vote on a Permanent COLA for Pers 1 Retirees.

This is both the right thing to do from a policy perspective and good politics. We are a strong voting force of 42,880 retirees - and we do vote!

Thank you.

Helen E Moran
Retired Public Employees Council
Chapter 7

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