From:	Jim Davison
То:	Office State Actuary, WA
Cc:	Boehnke, Sen. Matt; Fitzgibbon, Rep. Joe; Conway, Sen. Steve; MacEwen, Sen. Drew; Nichole.Macri@leg.wa.gov; Robinson, Sen. June; Stokesbary, Rep. Drew; Corry, Rep. Chris
Subject:	Your efforts are appreciated
Date:	Friday, May 30, 2025 10:47:05 AM

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Dear Chair Boehnke and committee members:

The work put in by the SCPP regarding the Plans 1 COLA issue is appreciated. Unfortunately, last year's recommendation collided with fiscal realities. Now you are directed to study related bills that also did not pass last session, and directed to make a recommendation to next year's legislature.

TRS 1 members have been told many times that there is no chance for an ongoing COLA until the UAAL is paid off. Since ESSB 5357 postpones that for 15 years, my expectations for any COLA relief, as a member of TRS 1, are proportionately postponed. Based on family history, chances are I won't live to be 93. If I do, it's more likely there will be other legislative budget priorities than old retirees, based on past experience.

No doubt that's why the Minimum Benefit and Alternative Minimum Benefit were created. It would reflect poorly on the state if their oldest retirees qualified for other types of state relief.

While your efforts are appreciated, my expectations for COLA relief are now low to non-existent. The five one-time COLAs since my 2005 retirement provided some relief, and SB 5085 gave hope, but ESSB 5357 effectively eliminated that.

Resigned to status quo,

Jim Davison, TRS 1 (2005) after a successful 36-year career PO Box 425 Waitsburg, WA 99361-0425

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