

From: [NEVA C LUKE](#)
To: [Office State Actuary, WA](#)
Subject: Plans 1 COLA
Date: Monday, November 11, 2024 11:30:26 PM

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Dear SCPP Committee Members:

I am unable to attend the November SCPP meeting, but I do want to share my thoughts on the topic of the COLA for Plans 1.

Passing legislation to ensure Plans 1 get an annual COLA is an issue of equity and fairness, as all the other pension plans in Washington state already have this benefit and have had it since the inception of these plans. I support the proposal that is in this month's materials as it would add the benefit of a COLA that is equivalent to all other Washington State pension plans.

I do object strongly to Amendment 2. No other plan has this in its legislation or contract. Our oldest retirees deserve dignity and respect in their retirement. In the current political and economic reality, an income without a COLA equates to a huge loss of purchasing power over time.

Let's finally get the job done, and ensure that Plans 1 have the same COLA benefit as all the other plans.

Thank you for your work and your time.

Sincerely,
Neva Luke
Plan 1 TRS Retiree

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