From: Warren Warfield <wdwarf422001@yahoo.com>

Sent: Saturday, November 5, 2022 4:16 PM

**To:** Office State Actuary, WA

**Subject:** November 15th SCPP Meeting Written Testimony

CAUTION: External email.

As a PERS 1 beneficiary since 1996 and a long-time RPEC member, I support the need for a permanent Plan 1 COLA. I recognize there are challenges in reinstating a permanent COLA until the UAAL imbalance is near, or at zero. There is also the issue regarding continuation of employer contributions once the UAAL issue is resolved. I reference the letter dated November 3rd sent to the SCPP by RPEC and WEA encapsulating parameters for restoring both a permanent plan 1 COLA and the immediate need for ad hoc COLAs in 2023 and 2024.

Warren Warfield Chapter 37-RPEC

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