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**From:** Jim Davison <pjdavison47@gmail.com>  
**Sent:** Wednesday, June 22, 2022 11:08 AM  
**To:** Office State Actuary, WA  
**Subject:** Thank you for your efforts on behalf of TRS 1 and PERS 1 retirees

**CAUTION:**External email.

Dear Chair Conway and SCPP committee members,

Thank you for your work on behalf of retirees. Without your recommendations to the legislature TRS and PERS Plans 1 retirees would be in even worse financial condition.

The CPI Inflation Calculator today shows my loss of purchasing power as 58.28%. What cost \$100 when I retired in 2005 today costs \$158.28. During that time my pension has increased 7.5%, but the three COLAs comprising that were all capped so the actual increase was less making my actual loss of purchasing power still more than 50%. Gloria Smith gave excellent public testimony regarding this issue during your June 21 meeting.

Some have commented that granting the same statutory COLA as other plans would increase costs for cities and counties. Not mentioned was their savings during the decade of reduced payments.

Again, thank you for your efforts on behalf of retirees.

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