

Select Committee on Pension Policy

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November 18, 2025

TO: SENATE WAYS AND MEANS COMMITTEE
Senator June Robinson, Chair
Senator Chris Gildon, Ranking Member, Operating

HOUSE APPROPRIATIONS COMMITTEE
Representative Timm Ormsby, Chair
Representative Travis Couture, Ranking Minority Member

FROM: Representative Travis Couture, Chair
Select Committee on Pension Policy
Senator Steve Conway, Vice Chair
Select Committee on Pension Policy

SUBJECT: SUBMITTING THE SCPP'S STUDY OF LEOFF 1
([SHB 2034](#) AND [SSB 5085](#))

During the 2025 Interim the Select Committee on Pension Policy (SCPP) studied the implications of Substitute House Bill (SHB) 2034 and Substitute Senate Bill SSB 5085 as required by Section 107 of the current operating budget.

We submit the attached report to the Legislature with no recommendation on the merits of either SHB 2034 or SSB 5085, but instead the SCPP recommends that the Legislature request supplemental risk analysis that separately analyzes the policy choices within those bills. For example, by separately analyzing the impacts of the merger and cost-of-living adjustment provisions in SSB 5085

We appreciate your consideration in this matter.

Sincerely,



Representative Travis Couture
Chair



Senator Steve Conway
Vice Chair

Senator Matt Boehnke

K.D. Chapman-See, Director
Office of Financial Management

*Senator Steve Conway,
Vice Chair

*Representative Travis Couture,
Chair

Annette Creekpau
Employers

Representative Joe Fitzgibbon

*Bev Hermanson
Retirees

Representative Cyndy Jacobsen

*Kathryn Leathers, Director
Department of Retirement Systems

Senator Drew MacEwen

Representative Nicole Macri

*Anthony Murrietta
Employers

Michael Rainey
Actives

John Resha
Employers

Senator June Robinson

Don Schwab
Employers

Mark Soper
Retirees

Wally Watson
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*Michael Yestramski
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Vacant
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*Executive Committee