

---

**From:** mary wallon <mwallon21@gmail.com>  
**Sent:** Sunday, October 16, 2022 12:51 PM  
**To:** Office State Actuary, WA  
**Subject:** COLA for pensions of Plan One Retirees

**CAUTION:**External email.

Dear Select Committee on Pension Policy,

I retired at age 65 in 2007, and for three years received the Uniform COLA.. That was ended after 2010 by the state legislature. In the twelve years since then, I have had only three COLAs, so that is six out of twelve, 50%. But someone who retired in Plan One only three years after me will have had only three COLAs out of nine years, which is 33 and one third percent. In the meantime, other plans for retired school employees receive a COLA every year that is equal to inflation if inflation is under 3%, and in some cases when inflation is above 3%, the percent that is over that limit may be "banked" for future years when inflation is below 3%.

The Legislature, having created this situation for Plan One members by ending the Uniform COLA, needs to do something about it. The three COLAs in the past twelve years have in no way kept up with inflation. It is encouraging to hear that a study will be done for a more permanent long term solution, but in the meantime, with recent and perhaps future inflation at 7, 8 or 9 percent, an increase of more than 3% is needed by people whose careers were dedicated to the education of young people in this state.

Very truly yours,  
Mary Wallon

8 West Armour Street  
Seattle, WA 98119

**CAUTION:** This email originated from outside of the Legislature. Do not click links or open attachments unless you recognize the sender and know the content is safe.