

**From:** [Ann Chenhall](#)  
**To:** [Office State Actuary, WA](#)  
**Subject:** SCPP 2 year study of Permanent Plan 1 COLA-Agenda #5 on 12-12-23 meeting  
**Date:** Monday, December 11, 2023 8:00:27 AM

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I understand that Senate Bill 5350, passed in 2023, requires a study of what it will take to adopt a Permanent Plan 1 COLA to bring this pension plan in line with all the other Washington state pension plans.

What is the timeline for this? Have we already passed more than 6 months without this starting? I want to know about the guidelines for this study. I would hope that the goal is to have this permanent COLA match that of Plans 2 & 3. What are the goals of this study? I would hope that mission includes legislative recommendations about how to implement this permanent COLA for Plan 1. I wonder if the study will show us different options regarding “Caps” and what each would cost. I understand that the relationship to the pay down of the Unfunded Liability will be a factor and I hope this will be shown in the study. Hopefully this study will take into account the lives of elderly pensioners, not just the cost to the state of Washington.

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