

From: robertfox@charter.net
To: [Office State Actuary, WA](#)
Subject: FW: Colas
Date: Tuesday, March 22, 2022 8:03:13 AM

CAUTION:External email.

From: robertfox@charter.net
To: "Drew.Stokesbary@leg.wa.gov", "Steve.Conway@leg.wa.gov",
"Perry.Dozier@leg.wa.gov", "Mark.Klicker@leg.wa.gov", "skTyler.rude@leg.wa.gov"
Cc:
Sent: Tuesday March 15 2022 6:07:57AM
Subject: FW: Colas

From: robertfox@charter.net
To: "vargafox@charter.net"
Cc:
Sent: Tuesday March 15 2022 5:43:02AM
Subject: Colas

Dear Sirs or Madames

I am writing this article in response to the refusal of the State of Washington in the passage of a COLA for retirement Plans 1. Both TRS and PERS PLAN 1 Have not had a COLA for the last 14 years. The legislature has not tried to keep up with inflation. My purchasing power has lost about 40% percent since I retired in 1999. Just this pass year inflation has gone up almost 8%. My property taxes have risen \$1300 over last years taxes. My property evaluation rose 135,000 dollars in one year. I don't need to tell you about gas prices, but I will. Gas is up over a dollar and a half a gallon over last year's prices. I know a lot has happened, but the state is in a better condition financially than its been in recent years.

Over the past 22 years, I have lost the COLA that I was to receive and the gain sharing income that was also figured into my retirement decision. In real money, that would have been over \$500 dollars a month. Plan 1's are the only plans in the state that do not have a built in COLA. Why is that? Also when I retired, the state generously gave a stipend to my Health care premiums. That amount used to increase mildly each year. It has been decreased or frozen since 2010.

Not only do I or we need a COLA for our retirement but property taxes for fixed income residents need a freeze or many home owners on fixed incomes will be forced out of our

homes.

I have to thank you for the increase this last year , but it is not enough.

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