

Option A

2021-23 Basic Pension Contribution Rates

1. The following pension contribution rates take effect on the date indicated:

Percent of Member Pay	Employer	Plan 2 Member
<i>Effective July 1, 2021</i>		
Public Employees' Retirement System	10.07%	6.36%
Law Enforcement Officers' and Firefighters' Retirement System Plan 1	0.00%	0.00%
Washington State Patrol Retirement System	17.66%	8.61%
Public Safety Employees' Retirement System	10.21%	6.50%
<i>Effective September 1, 2021</i>		
Teachers' Retirement System (TRS)	14.24%	8.05%
School Employees' Retirement System	11.47%	7.76%

- Employer rates include normal cost and unfunded actuarially accrued liability rates.
- Rates are based on the economic assumptions that were adopted by the Pension Funding Council on September 30, 2019, including an assumed long-term rate of return of 7.5 percent.
- The above rates do not include the Department of Retirement Systems' administrative fee.

RATE ADOPTION ROLL CALL VOTE			
Member	Aye	Nay	Absent or Excused
Representative Timm Ormsby	X		
Representative Drew Stokesbary	X		
Senator Christine Rolfes		X	
Senator John Braun		X	
Tracey Guerin, Director, DRS	X		
David Schumacher, Director, OFM, Chair	X		
TOTAL VOTE	4	2	0