
From: Action Center <ronamy59@hotmail.com>
Sent: Monday, October 17, 2022 12:44 PM
To: Office State Actuary, WA
Subject: COLA for Plan 1 TRS and PERS

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Select Committee on Pension Policy, We understand that you are meeting to consider a COLA for Plan 1 TRS and PERS, and the possibility of making it permanent. I have been writing letters since 2017, hoping for this to happen. We appreciate the 3% increases we have received, but they don't come close to covering the increases in cost of living we are experiencing, especially in this last year of high inflation rate. Our expenses for basic needs are all way up. For example; PSE monthly budget bill for electricity and natural gas up \$40; Garbage up \$20; Homeowners insurance up \$10 month; Car insurance....had to reduce coverage to afford the premium; Property taxes skyrocketing; Health Insurance up \$60 a month last year, and warnings that the premiums will be going up substantially. Grocery costs are all way up, and the only meat we buy now is from the Managers Marked Down section. The high gas prices have caused us to severely limit our driving. My husband Ron taught and coached in the North Shore School District for 33 years, and is frustrated that the other plans get increases that help them offset inflation, while we continue to go backwards. We respectfully ask you to consider a minimum 7% cost of living increase, and give Plan 1 TERS and PERS retirees a permanent COLA. Thank you! Sincerely, Ron & Amy Wayman

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