
From: Beth and Richard ANDERSON <ander4106@comcast.net>
Sent: Friday, November 4, 2022 3:18 PM
To: Office State Actuary, WA
Subject: testimony for SCPP

CAUTION:External email.

I am Richard Anderson, retired teacher. I am on Plan 1 of the retirement system. I retired in 1997 after teaching 30 years at Sehome High School in Bellingham. Over the years my pension continues to devalue as prices rise year after year. Plan 1 had a couple of little raises over the years. But Plan 1 does not have a COLA, while Plans 2 and 3 have COLAs. When I retired 25 years ago, salaries were a lot lower than they are now.. Plan 1 was dropped for new hires more than 25 years ago. Those in Plan 1 are old and quickly dying off now. I'm 87. Plan 1 received an one time boost last year of 3%. After PEEB decuctions and taxes my increase amounted to \$50 a month. That's about the same as one bag of groceries now. My retirement pension today covers very little of my monthly expenses. Please consider a regular COLA for Plan 1 retirees.

Richard Anderson
Bellingham, WA

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