
From: Jim Davison <pjdavison47@gmail.com>
Sent: Sunday, July 31, 2022 12:16 PM
To: Office State Actuary, WA
Subject: Thank you for recommending the Plan 1 increase just received

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Dear Chair Conway and committee members:

Thank you for your recommendation to the 2022 legislature of a TRS and PERS Plan 1 3% COLA, capped at \$110, effective July, 2022. School retirees with whom I have spoken said it will definitely help with their ever-increasing monthly expenses.

My 99-year old father-in-law's monthly "take home" increased by \$40.15. Tom no longer drives and is fortunate to still be living at home, with minimal help. While he received the full 3% his wages were much lower during his working career.

When considering another one-time COLA please keep in mind that Tom is not alone. Most Plan 1 retiree's wages were far less than those being paid today, greatly affecting the amount received.

Thank you for your efforts to help retirees in TRS 1 and PERS 1. After many years of not being a budgetary priority it is rewarding to have our decades of service being recognized.

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