

CHAPTER 116.

[S. B. 89.]

STATE FOREST LAND—SALES AND LEASES.

AN ACT relating to state forest land, amending section 7, chapter 154, Laws of 1923 as amended by section 1, chapter 21, Laws of 1953 and RCW 76.12.120.

Be it enacted by the Legislature of the State of Washington:

Amendment. SECTION 1. Section 7, chapter 154, Laws of 1923 as last amended by section 1, chapter 21, Laws of 1953 and RCW 76.12.120 are each amended to read as follows:

Land reserved from sale. All land, acquired or designated by the board as state forest land, shall be forever reserved from sale, but the timber and other products thereon may be sold or the land may be leased in the same manner and for the same purposes as is authorized for state granted land if the board finds such sale or lease to be in the best interests of the state and approves the terms and conditions thereof. The board may prescribe the manner in which timber and other products, valued at not more than two thousand dollars in any one sale, shall be sold. However, if the timber or other products to be sold are reasonably valued at more than twenty-five dollars, then at least ten days' notice of the sale must be given by publication in a newspaper of general circulation located near the property.

Christmas trees and minor forest products. The board may approve sales for Christmas trees and may approve leases for a period of ten years or less for the purposes of harvesting Christmas trees, huckleberry brush, salal, sword fern, cascara and other minor forest products.

Disposition of proceeds from sales and leases. All money derived from the sale of timber or other products, or from lease, or from any other source from the land, except where the Constitution of this state or RCW 76.12.030 requires other disposition, shall be disposed of as follows:

(1) Fifty percent shall be placed in the forest development fund.

(2) Fifty percent shall be paid to the county in which the land is located to be paid, distributed, and prorated to the various funds in the same manner as general taxes are paid and distributed during the year of payment.

Passed the Senate January 28, 1955.

Passed the House March 2, 1955.

Approved by the Governor March 14, 1955.

CHAPTER 117.

[S. B. 127.]

HIGHWAYS—BONDS FOR PRIORITY PROJECTS.

AN ACT relating to highways and roads; providing for the issuance, sale and retirement of motor vehicle revenue bonds to accelerate construction of priority projects; authorizing loan of funds in motor vehicle fund; amending section 2, chapter 121, Laws of 1951 and RCW 47.10.020, and section 2, chapter 154, Laws of 1953 and RCW 47.10.160; declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 2, chapter 121, Laws of 1951 and RCW 47.10.020 are each amended to read as follows: Amendment.

To provide funds for accelerating construction of these first priority projects, and to reimburse the motor vehicle fund for money expended for Agate Pass Bridge construction there shall be issued and sold limited obligation bonds of the state of Washington in the sum of sixty-six million seven hundred three thousand, six hundred and twenty-five dollars. The issuance, sale and retirement of said bonds shall be under the general supervision and control of the state finance committee. The state finance committee shall, when notified by the Washington Bond issue authorized.

Duties of state finance committee.