

From: [Jim Davison](#)
To: [Office State Actuary, WA](#)
Subject: Thanks for your efforts RE Plans 1 COLA
Date: Wednesday, November 13, 2024 3:15:21 PM

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Thanks to the Select Committee on Pension Policy (SCPP) and staff for the time and effort to prepare COLA legislation for Plans 1 TRS and PERS. The attempt to provide TRS 1 and PERS 1 members with a degree of inflation security that's been missing since 2011, when the UCOLA was ended, is appreciated. Unfortunately, that inflation security has been missing for even longer, even with recent one-time COLAs, for some of us who retired before 2011 and did not qualify for the UCOLA.

Some believed that unless this year's initiatives were defeated, we stood no chance of legislative approval of an ongoing Plans 1 COLA. After what was heard during the November SCPP meeting regarding a sizeable state income shortfall, it appears the efforts by all involved may have been for nothing. It is hoped that creative thinking, as mentioned by Senator Conway, can still achieve passage.

Again, thank you for your efforts to achieve parity among retirement plans.

Sincerely,

Jim Davison
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