

From: [Stephen and Elizabeth Koepf](#)
To: [Office State Actuary, WA](#)
Subject: COLA for Plan 1 TRS/PERS
Date: Wednesday, September 11, 2024 9:42:57 AM

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Dear Select Committee on Pension Policy:

I am looking forward to this year's planned permanent COLA for Plans 1 TRS/PERS! I will be very happy to have the following sent to the legislature this year:

A permanent Plans 1 TRS/PERS COLA to include:

- up to 3% annually based on the CPI
- banking of any amount above 3% to be paid in a future year
- WITHOUT a cap based on income

Equity will be achieved between Plans 1 and Plans 2 TRS/PERS and 3 TRS/PERS if the above requirements are met (except for the many years when no COLA was given to Plans 1). If all three elements above are not present, Plans 1 will continue to fall further behind Plans 2 and 3 COLAS every year.

As I mentioned above, I am very hopeful that we will be able to implement the permanent COLA mentioned above!

*Sincerely,
Stephen Koepf
Plan 1 TRS Retiree*

Sent from my iPad

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