
From: Gil Snook <egsnook@comcast.net>
Sent: Friday, May 13, 2022 1:23 PM
To: Office State Actuary, WA
Subject: Plan 1COLA

CAUTION:External email.

Dear Actuary

I am writing to urge you to support a 3-5 per cent Plan 1COLA in the 2023 Legislature. As only one of two pension plans without an automatic COLA, I hope you understand the equity in such support!! Plan one has been underfunded at points of economic distress in the past and so the need to make that up has made fewer dollars available to fund a COLA. Since the COLA was not automatic it became able to not be funded. Thus Plan 1 members have are not been able to hold onto the purchasing power of their pension dollars and are now suffering from inflation as well! I urge you to be sure to not let anymore erosion occur for we Plan 1members.

Thank you in advance for your consideration

Sincerely,
Erma Snook

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