

CHAPTER 7.

[S. B. 84.]

STATE TEACHERS' RETIREMENT SYSTEM.

AN ACT relating to the Washington state teachers' retirement system; repealing section 49, chapter 80, Laws of 1947, section 22, chapter 274, Laws of 1955 and RCW 41.32.490; adding two new sections to chapter 80, Laws of 1947 and chapter 41.32 RCW; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. There is added to chapter 80, Laws of 1947 and to chapter 41.32 RCW a new section to read as follows: New section.

Any former member of the retirement system or a former fund who was receiving a pension on July 1, 1947, shall in lieu of any pension allowance under any former law receive beginning on the effective date of this act a pension equal to as many thirtieths (not to exceed thirty thirtieths) of one hundred dollars per month as he has had years of creditable service: *Provided*, That any former member who had not yet attained age sixty years upon July 1, 1947, shall receive a pension of one hundred dollars per month less two dollars per month for each year such former member shall have been under age sixty years on July 1, 1947. Pensions redetermined.

Any former member of the retirement system or a former fund who was receiving a retirement allowance either for service or disability on June 30, 1955, shall have, in addition to the pension he was receiving on that date, such pension from the state increased by a cost of living adjustment of twenty-five percent beginning on the effective date of this act; but no former member who has been retired for disability shall receive an allowance of less than seventy-five dollars per month. Minimum allowance.

New section.

SEC. 2. There is added to chapter 80, Laws of 1947 and to chapter 41.32 RCW a new section to read as follows:

Pensions increased.

Any person who has received a pension from the retirement system during the period between July 1, 1947 and the effective date of this act pursuant to section 49, chapter 80, Laws of 1947, section 48, chapter 80, Laws of 1947, and section 22, chapter 274, Laws of 1955, is hereby granted an increase in pension allowance, for the first payment following the effective date of this act only, in an amount to be determined by and equal to the total sum of pension allowance granted said person pursuant to section 49, chapter 80, Laws of 1947, section 48, chapter 80, Laws of 1947, and section 22, chapter 274, Laws of 1955, during the period between July 1, 1947 and the effective date of this act: *Provided*, That the actual payment of the increase herein granted shall be reduced by an amount to be determined by and equivalent to any pension payments previously made during the period between July 1, 1947 and the effective date of this act.

Severability.

SEC. 3. If any provision of this act, or its application to any person or circumstance is held invalid, the remainder of the act, or the application of the provision to other persons or circumstances is not affected.

Repeal.

SEC. 4. Section 49, chapter 80, Laws of 1947, section 22, chapter 274, Laws of 1955 and RCW 41.32.490 are each repealed.

Emergency.

SEC. 5. This act is necessary for the immediate preservation of the public peace, health and safety, the support of state government and its existing public institutions, and shall take effect immediately.

Passed the Senate January 21, 1959.

Passed the House January 23, 1959.

Approved by the Governor January 27, 1959.