

From: [Dick Boyes](#)
To: [Office State Actuary, WA](#)
Cc: [Boehnke, Sen. Matt](#); [MacEwen, Sen. Drew](#); [Fitzgibbon, Rep. Joe](#); [Conway, Sen. Steve](#); [Robinson, Sen. June](#); [Macri, Rep. Nicole](#); [Stokesbary, Rep. Drew](#); [Volz, Rep. Mike](#)
Subject: Plan 1 COLA
Date: Monday, August 12, 2024 7:41:44 PM

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Hello,

I'm a retiree in Plan 1. I worked for 31 years teaching math in public schools; mostly in Seattle at Indian Heritage High School and later Garfield High School. I also taught at a private school for more than six years after retiring from public school.

When I retired my thoughts were that I'd get my TRS1 retirement and some Social Security too! Now after 20 years of retirement my thinking is that I get Social Security and some TRS1 money too.

The lack of regular COLAs for TRS1 has been very devastating. As a math teacher I know the importance of compounding increases. If COLAs had been yearly since my retirement in 2004, the compounding would have been amazing. I have seen that in my social security since I started collecting it.

I will admit that right now I am not having to choose between paying for heat and lights or buying food, but with inflation running rampant and an uncertain future, I think allotting an annual COLA to TRS1 retirees at the same rate as Plan 2 would be fair. A catch-up raise for TRS1 retirees would be great. I know many TRS1 retirees are not as fortunate as I am.

Sincerely,

Richard Boyes
Bothell, WA

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