

further, That in the event repayment of deposits in any such depository is insured by the Federal Deposit Insurance Corporation, or by any other corporation, agency or instrumentality organized under and acting under and pursuant to the laws of the United States of America, the execution and filing of a bond with such Treasurer shall be required only for so much of the designated maximum amount of deposits as such designated maximum amount exceeds the amount of such insurance, and if such depository elects to deposit securities in lieu of such bond, it shall be required to deposit securities only to the amount necessary to secure the excess of the moneys on deposit with it over the amount covered by such insurance.

Deposit
when bank
insured.

Passed the House February 26, 1945.

Passed the Senate March 6, 1945.

Approved by the Governor March 15, 1945.

CHAPTER 74.

[H. B. 92.]

ELECTIONS—REGISTRATION.

AN ACT relating to registration of voters, increasing the fees of registrars of rural precincts from ten (10) to fifteen (15) cents for each person registered, and amending section 28, chapter 1, Laws of 1933 (section 5114-28, Remington's Revised Statutes, also Pierce's Perpetual Code 531-55).

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 28, chapter 1, Laws of 1933 (section 5114-28 Remington's Revised Statutes, also Pierce's Perpetual Code 531-55), is amended to read as follows:

Amend-
ments.

Section 28. Each deputy registration officer of a precinct outside the corporate limits of any city or town shall be entitled to receive a fee of fifteen (15)

Fees of
registration
officers.

cents for each elector registered. This fee shall be paid by warrant drawn on the County Treasurer by order of the Board of County Commissioners: *Provided*, That no employee of the county receiving a salary shall be entitled to such fees. The compensation of registrars of cities and towns shall be provided by the governing body of such cities or towns, respectively.

Passed the House February 1, 1945.

Passed the Senate March 6, 1945.

Approved by the Governor March 15, 1945.

CHAPTER 75.

[H. B. 120.]

TRANSFERS OF FRANCHISES.

AN ACT relating to the regulation of transfers of franchises, properties and facilities of public service companies, exempting from such regulation transfers to public utility districts and amending section 2, chapter 159, Laws of 1941 (sec. 10440-b, Rem. Supp. 1941, also Pierce's Perpetual Code 825-3).

Be it enacted by the Legislature of the State of Washington:

Amend-
ments.

SECTION 1. Section 2, chapter 159, Laws of 1941 (section 10440-b, Rem. Supp. 1941, also Pierce's Perpetual Code 825-3), is amended to read as follows:

Transfers
of public
utility
franchises.

Section 2. No public service company shall sell, lease, assign or otherwise dispose of the whole or any part of its franchises, properties or facilities whatsoever, which are necessary or useful in the performance of its duties to the public, and no public service company shall, by any means whatsoever, directly or indirectly, merge or consolidate any of its franchises, properties or facilities with any other public service company, without having secured from the Department of Public Service an order authorizing it