

From: [Fred Yancey](#)
To: [Couture, Rep. Travis](#); [Fitzgibbon, Rep. Joe](#); [Jacobsen, Rep. Cyndy](#); [Macri, Rep. Nicole](#); [Conway, Sen. Steve](#); [Boehnke, Sen. Matt](#); [MacEwen, Sen. Drew](#); [Robinson, Sen. June](#); [Office State Actuary, WA](#); [Hermanson, Beverly](#)
Cc: [Mospan, Tristan](#); [Reva, Oksana](#); [Breshears, Jeneen](#); [Hood, Brady](#); [Lelli, Kimberlie](#); [Hall, Virginia](#); [Barnes, Rob](#); [Riggs, Sophia](#); [Gutierrez, Aaron](#); [Aslakson, Melinda](#); [Marissa Rathbone](#); [Peter Diedrick](#); [Emmett Mills](#); [moranpublicaffairs](#)
Subject: SCPP Meeting (9/16)/LEOFF 1/TRS1/PERS 1 Plans
Date: Tuesday, September 2, 2025 10:25:30 AM

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Dear Chair Couture and Members of the Select Committee on Pension Policy,
At the last SCPP meeting, Senator Conway posed an important question about the direction of the discussion regarding LEOFF 1's excess funding. In response, Peter Diedrick of WSSRA, suggested the committee recommend SSB 5085—a bill sponsored by Senator Robinson—as a path forward. This bill merges LEOFF 1, PERS 1, and TRS 1, using the LEOFF 1 surplus to restore an ongoing COLA for Plans 1 members and saves local governments and school districts over \$340 million. As you continue to consider options for the LEOFF 1 surplus, this proposal offers a practical, equitable, and fiscally responsible solution. You have the opportunity to advance a creative, practical and humane proposal dealing with a number of vexing pension issues.

Though SSB 5085 would need adjustments to align with ESSB 5357, it would eliminate unfunded liabilities in Plans 1, fund a permanent COLA, and importantly, use pension resources to address pension challenges.

School districts have a clear stake in this issue. For example, Seattle Public Schools would have saved \$4.8 million in 2025–27 and an additional \$2.7 million in 2027–29 under SSB 5085. Northshore School District would have realized half those savings. We urge the committee to continue to keep this matter at the forefront and advance a proposal to the legislature for action.

Sincerely and on behalf of the Washington Association of School Administrators (WASA).

Fred Yancey

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