

From: [Vicki Prendergast](#)
To: [Office State Actuary, WA](#)
Subject: Plan 1 COLA
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October 19, 2023

To the Select Committee on Pension Policy:

Please support a Plan 1 COLA for 2024 and an annual, permanent COLA. I am a TRS/PERS 1 retiree and due to lost purchasing power, my income no longer meets my needs. I am also too old to return to work. If previous COLAs had not been removed, my retirement income would have been sufficient.

I also ask that you raise the COLA cap. The past few increases have been limited to \$62.50 per month and \$110 per month. Because this number is tied to senior property tax levels, and those have also increased due to inflation, I believe a COLA cap of \$125 per month is appropriate.

Thank you for your work and service. Please support my request.

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