

CHAPTER 130

[Senate Bill No. 6564]

COMMERCIAL FISHERS—POOLING OF FUNDS—EXCLUSION FROM
DEFINITION OF INSURER

AN ACT Relating to the application of the insurance code to the pooling of funds to pay claims of commercial fishers; and amending RCW 48.01.050.

Be it enacted by the Legislature of the State of Washington:

Sec. 1. Section .01.05, chapter 79, Laws of 1947 as last amended by section 9, chapter 277, Laws of 1985 and RCW 48.01.050 are each amended to read as follows:

"Insurer" as used in this code includes every person engaged in the business of making contracts of insurance, other than a fraternal benefit society. A reciprocal or interinsurance exchange is an "insurer" as used in this code. Two or more hospitals, as defined in RCW 70.39.020(3), which join and organize as a mutual corporation pursuant to chapter 24.06 RCW for the purpose of insuring or self-insuring against liability claims, including medical liability, through a contributing trust fund shall not be deemed an "insurer" under this code. Two or more local governmental entities, as defined in RCW 48.62.020, which pursuant to RCW 48.62.040, 48.62.035, or any other provision of law join together and organize to form an organization for the purpose of jointly self-insuring or self-funding shall not be deemed an "insurer" under this code. Two or more persons engaged in the business of commercial fishing who enter into an arrangement with other such persons for the pooling of funds to pay claims or losses arising out of loss or damage to a vessel or machinery used in the business of commercial fishing and owned by a member of the pool shall not be deemed an "insurer" under this code.

Passed the Senate February 8, 1990.

Passed the House March 1, 1990.

Approved by the Governor March 21, 1990.

Filed in Office of Secretary of State March 21, 1990.

CHAPTER 131

[Senate Bill No. 5431]

LEASEHOLD EXCISE TAX

AN ACT Relating to the leasehold excise tax; and amending RCW 35.21.755.

Be it enacted by the Legislature of the State of Washington:

Sec. 1. Section 7, chapter 37, Laws of 1974 ex. sess. as last amended by section 1, chapter 282, Laws of 1987 and RCW 35.21.755 are each amended to read as follows: