

CHAPTER 97.

[H. B. 516.]

METROPOLITAN BUILDING TRACT.

AN ACT relating to the board of regents of the university; its powers relative to the metropolitan building tract; and amending section 28.77.340, R.C.W.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 28.77.340, R.C.W., as derived from section 1, chapter 44, Laws of 1923, is amended to read as follows: Amendment.

The board of regents of the university shall not sell, renew the present lease, lease for a term in excess of twenty-five years, or make any other disposition for a period in excess of twenty-five years of that certain tract of land in the city of Seattle, commonly known as the "old university grounds", or any part thereof, until authorized and empowered to do so by statute of the legislature, and any contract of sale, renewal of the present lease, lease for a term in excess of twenty-five years, or any other disposition for a period in excess of twenty-five years, made or attempted to be made by the board of regents shall be null and void unless and until the same has been approved, ratified and confirmed by legislative act. "Old university grounds"; powers of university regents limited.

The board of regents shall have power to lease or demise the property or any part thereof without authorization or confirmation by the legislature when the interest so created is for a term not exceeding twenty-five years. Regents may lease for term under 25 years.

[Am. R.R.S. § 7846-1.]

Passed the House February 23, 1951.

Passed the Senate March 6, 1951.

Approved by the Governor March 13, 1951.